

ClientAlert

March 25, 2009

Nasdaq Further Extends Temporary Suspension of Minimum Bid Price and Market Value Requirements

On March 18, 2009, Nasdaq filed an immediately effective rule change to extend until July 19, 2009 the temporary suspension of Nasdaq's continued listing requirements relating to bid price and market value of publicly held shares. The temporary suspension, which Nasdaq instituted in October 2008, was scheduled to remain in effect until April 19, 2009.

See our October 20, 2008 Client Alert, "Nasdaq Temporarily Suspends Minimum Bid Price and Market Value Requirements in Response to Market Turbulence" (available [here](#)), and our January 6, 2009 Client Alert, "Nasdaq Extends Temporary Suspension of Minimum Bid Price and Market Value Requirements" (available [here](#)), for a description of Nasdaq's temporary suspension of these continued listing requirements.

**Our client alerts are for general informational purposes and should not be regarded as legal advice.
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